



September 28, 2024

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Sub.: Details of Voting Results along with Scrutinizer's Report of 8<sup>th</sup> Annual General Meeting**

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the details regarding the voting results along with Scrutinizer's Report of 8<sup>th</sup> Annual General Meeting of the Company held on September 27, 2024.

Kindly take the same on record.

Thanking you.

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



**DETAILS OF VOTING RESULTS AT THE 8<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

<b>Date of AGM</b>	September 27, 2024
<b>Total number of shareholders on record-date cut-off date i.e. September 20, 2024</b>	61474
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group Public	Not Applicable
<b>No. of shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group Public	3 87



**AGENDA-WISE DISCLOSURE:**

**ITEM NO. 1: To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of Board of Directors and Auditors thereon.**

Resolution required: (Ordinary / Special)							Ordinary	
Whether Promoter / Promoter Group are interested in the agenda / resolution?							No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>191707722</b>	<b>191707722</b>	<b>100.0000</b>	<b>191707722</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public – Institutions	E-Voting	16957806	11990660	70.7088	11990660	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>16957806</b>	<b>11990660</b>	<b>70.7088</b>	<b>11990660</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public – Non Institutions	E-Voting	86430807	10589957	12.2525	10589713	244	99.9977	0.0023
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>86430807</b>	<b>10589957</b>	<b>12.2525</b>	<b>10589713</b>	<b>244</b>	<b>99.9977</b>	<b>0.0023</b>
<b>Total</b>		<b>295096335</b>	<b>214288339</b>	<b>72.6164</b>	<b>214288095</b>	<b>244</b>	<b>99.9999</b>	<b>0.0001</b>

Note: Under Tab "Public -Non Institutions" 1 shareholder holding 1 share voted at the AGM through e-voting, which is included in e-voting. Vote was casted in favour of the resolution.

**The Resolution No. 1 is approved with requisite majority**



**ITEM NO. 2: To appoint Mr. Amar Sarin (DIN: 00015937), as a director, liable to retire by rotation being eligible, offers himself for re-appointment.**

Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>191707722</b>	<b>191707722</b>	<b>100.0000</b>	<b>191707722</b>	<b>0</b>	<b>100.0000</b>
Public – Institutions	E-Voting	16957806	12003591	70.7850	10622001	1381590	88.4902	11.5098
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>16957806</b>	<b>12003591</b>	<b>70.7850</b>	<b>10622001</b>	<b>1381590</b>	<b>88.4902</b>
Public – Non Institutions	E-Voting	86430807	10589957	12.2525	10589613	344	99.9968	0.0032
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>86430807</b>	<b>10589957</b>	<b>12.2525</b>	<b>10589613</b>	<b>344</b>	<b>99.9968</b>
<b>Total</b>		<b>295096335</b>	<b>214301270</b>	<b>72.6208</b>	<b>212919336</b>	<b>1381934</b>	<b>99.3551</b>	<b>0.6449</b>

Note: Under Tab "Public -Non Institutions" 1 shareholder holding 1 share voted at the AGM through e-voting, which is included in e-voting. Vote was casted in favour of the resolution.

**The Resolution No. 2 is approved with requisite majority**

**ITEM NO. 3: To ratify, approve and confirm the remuneration of Cost Auditor for the financial year ending March 31, 2025.**

Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>191707722</b>	<b>191707722</b>	<b>100.0000</b>	<b>191707722</b>	<b>0</b>	<b>100.0000</b>
Public – Institutions	E-Voting	16957806	12003591	70.7850	12003591	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>16957806</b>	<b>12003591</b>	<b>70.7850</b>	<b>12003591</b>	<b>0</b>	<b>100.0000</b>
Public – Non Institutions	E-Voting	86430807	10589957	12.2525	10589513	444	99.9958	0.0042
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>86430807</b>	<b>10589957</b>	<b>12.2525</b>	<b>10589513</b>	<b>444</b>	<b>99.9958</b>
<b>Total</b>		<b>295096335</b>	<b>214301270</b>	<b>72.6208</b>	<b>214300826</b>	<b>444</b>	<b>99.9998</b>	<b>0.0002</b>

Note: Under Tab "Public -Non Institutions" 1 sharholder holding 1 share voted at the AGM through e-voting, which is included in e-voting. Vote was casted in favour of the resolution.

**The Resolution No. 3 is approved with requisite majority**





**P K MISHRA & ASSOCIATES**  
(Company Secretaries)

Mobile No. : +91 9560994490

**CONSOLIDATED SCRUTINIZER'S REPORT**

{Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}

To

**The Chairman  
TARC Limited**

CIN: L70100DL2016PLC390526

2<sup>nd</sup> Floor, C-3, Qutab Institutional Area, Katwaria Sarai,  
New Delhi-110016

**Subject: Consolidated Scrutinizer's Report on Remote E-voting conducted prior to the 8<sup>th</sup> Annual General Meeting (AGM) of TARC Limited held on Friday, September 27, 2024 at 11.00 A.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual means ('OAVM') and E-voting during the AGM.**

Dear Sir,

I, Pawan Kumar Mishra, Company Secretary in practice, Proprietor of P. K. Mishra & Associates, had been appointed as Scrutinizer by the Board of Directors of TARC Limited ("**the Company**") at the meeting of Board of Directors held on Saturday, 31<sup>st</sup> August, 2024 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 31<sup>st</sup> August, 2024 ("**Notice**") issued in accordance with General Circular No.14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022, 10/2022 and 09/2023 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January, 2021, 8 December, 2021, 14 December, 2021, 5 May, 2022, 28 December 2022 and 25 September 2023 respectively issued by Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**"), and Circular no. SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("**SEBI**") (hereinafter collectively referred to as the "**Circulars**"), calling the 8<sup>th</sup> Annual General Meeting of its Equity Shareholders ("**the Meeting**"/**AGM**"). The AGM was convened on Friday, September 27, 2024 at 11.00 A.M. (IST) through Video Conferencing ("**VC**") or Other Audio-Visual Means ("**OAVM**").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and applicable circulars on the business contained in the Notice of AGM of the Company held on Friday, September 27, 2024 at 11.00 A.M. (IST) through Video Conferencing (VC) Other Audio-Visuals Means (OAVM).



1

13, Community Centre, 2nd Floor, East of Kailash, New Delhi - 110065  
Phone No. : +91 11 41437575 E-mail : pkmishra59@yahoo.com

As Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- (ii) process of e-voting at the Meeting through electronic voting system ("Insta Poll").

#### **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the rules made there under; (ii) the MCA Circulars and (iii) the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured frame work and robustness of the electronic voting systems.

#### **Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process (i.e., by remote e-voting and Insta Poll at the AGM) is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting systems provided by National Securities Depository Limited System (NSDL) engaged by the Company to provide e-voting facility and attendance papers / documents produced to me for my verification.

The Equity Shareholders of the Company as on the "cut-off" date, i.e., Friday, 20 September, 2024 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM).

#### **Remote e-voting process:**

- i. The remote e-voting period remained open from Tuesday, 24<sup>th</sup> September, 2024 (9.00 A. M. IST to Thursday, September 26, 2024 (5.00 P.M. IST)
- ii. The Votes cast were unblocked on Friday, 27<sup>th</sup> September, 2024 after the conclusion of the AGM.
- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each resolution that was put to vote was generated and relied upon by me. Data regarding the remote e-voting was scrutinized by me on test check basis.





**Report on consolidated results of e-voting and poll through VC**

Based on result of e-voting and Poll cast through VC at the Annual General Meeting (AGM) of the members of the **TARC Limited** held on Friday, September 27, 2024 at 11.00 A.M. (IST), Consolidated Results of each item of the agenda as set out in the notice of AGM dated August 31, 2024 is narrated here-in-below;

**Item No. 1**

**To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of Board of Directors and Auditors thereon.**

**(As an Ordinary Resolution).**

**(i) Voted in favour of the resolution:**

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	282	21,42,88,094	99.9999
E-voting at AGM	1	1	0.0000
Total	283	21,42,88,095	99.9999

**(ii) Voted against the resolution:**

	Number of Members Voted through Electronic voting System	Number of votes Cast against Resolution	% of total number of valid votes cast
Remote E-voting	9	244	0.0001
E-voting at AGM	0	0	0.0000
Total	9	244	0.0001

**(iii) Invalid Votes:**

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0





**Item No.2**

To appoint Mr. Amar Sarin (DIN: 00015937) as a director, liable to retire by rotation being eligible, offers himself for re-appointment.

(As an Ordinary Resolution).

**(i) Voted in favour of the resolution:**

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	271	21,29,19,335	99.3551
E-voting at AGM	1	1	0.0000
Total	272	21,29,19,336	99.3551

**(ii) Voted against the resolution:**

	Number of Members Voted through Electronic voting System	Number of votes Cast against the Resolution	% of total number of valid votes cast
Remote E-voting	27	13,81,934	0.6449
E-voting at AGM	0	0	0.0000
Total	27	13,81,934	0.6449

**(iii) Invalid Votes:**

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0



**Item No.3**

**To ratify, approve and confirm the remuneration of Cost Auditor for the financial year ending March 31, 2025.**

**(As an Ordinary Resolution)**

**(i) Voted in favour of the resolution:**

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	281	21,43,00,825	99.9998
E-voting at AGM	1	1	0.0000
<b>Total</b>	<b>282</b>	<b>21,43,00,826</b>	<b>99.9998</b>

**(ii) Voted against the resolution:**

	Number of Members Voted through Electronic voting System	Number of votes Cast against the Resolution	% of total number of valid votes cast
Remote E-voting	11	444	0.0002
E-voting at AGM	0	0	0.0000
<b>Total</b>	<b>11</b>	<b>444</b>	<b>0.0002</b>

**(iii) Invalid Votes:**

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0

Since the votes cast in favour of the ordinary resolutions for Item no.1, 2 and 3 are more than votes cast against them, hence, all the Resolutions are deemed to be passed with requisite majority.

- The poll papers and all other relevant records relating to electronic voting shall remain in my safe custody until the Chairman signs the minutes of the Annual General Meeting of the Company and same will be handed over to the Company Secretary of the Company for safe keeping thereafter.



**CS**

**P K MISHRA & ASSOCIATES**

(Company Secretaries)

Continuation Sheet...

2. Restriction on use

The report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) to be placed on the website of the Company, (iii) website of NSDL (E-voting Agency) and (iv) any other regulatory purposes. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior permission.

You may accordingly declare the result of the Remote e-voting and poll.

Thanking you,

Yours faithfully,

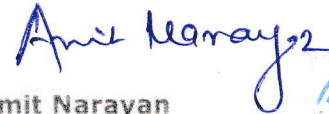
**For P. K. Mishra & Associates  
Company Secretaries**



**CS PAWAN KUMAR MISHRA  
Proprietor  
(Scrutinizer)  
M. No. FCS-4305  
COP No.16222  
Date: September 28, 2024  
Place: New Delhi**



**Countersigned by  
For and behalf of TARC Limited**



**Amit Narayan  
Company Secretary**



**UDIN: F004305F001361705**